Submission: eBay International AG - Notification - N93365

NOTIFICATION OF EXCLUSIVE DEALING

By Anthony Pike   **EXCLUDED FROM**
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To ACCC
Submission in regards to the abovementioned matter:

Paypal International conversion costs: Accuracy of quoted amount under a compulsory PAYPAL payment regime for international conversions.

You have received submissions indicating that increased costs of doing business through EBay will result from approving this exclusive dealing. I can confirm that I find using the Australian banking system completely satisfactory in managing Australian transactions and I believe their will be detriments to the public resulting or likely to result from the notification, as my costs will increase by the PAYPAL fees associated with all transactions.

My specific concern possibly not raised individually elsewhere concerns the difference in the quoted foreign currency cost quoted by EBay and then the actual cost then charged by Paypal.

Australian purchasers bidding on an item in a foreign currency, whether the product or service is being sold within the boundary of Australia, are not necessarily being quoted the actual PAYPAL cost when converted to Australian Dollars. This has been my personal experience. I am not aware if this difference causing extra cost is caused by time of settlement factors or PAYPAL conversion surcharges.

I believe that if PAYPAL becomes mandatory for EBAY users under this application, a requirement for this approval should be that

1. THE INTERNATIONAL QUOTED PRICE - CONVERSION PRICE IS IDENTICAL TO THE PAYPAL COVERTED PRICE AT THAT POINT OF TIME INCLUSIVE OF PAYPAL CONVERSION FEES

That is: assuming no movement in exchange rates between bidding on an item, and making or receiving payment from PAYPAL, the price quoted in AUD is the amount transferred.

I believe that the requirement to make PAYPAL compulsory should be deferred until EBAY can demonstrate that this principle of accuracy and fairness is a part of its technology platform.

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