

Roy, Lauren

Subject: Notification N93365 [SEC=UNCLASSIFIED]

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From: Peter Patrick [mailto:sales@scientific-acoustics.com.au]
Sent: Thursday, 1 May 2008 6:05 PM
To: Adjudication
Subject: Notification N93365

The General manager
Adjudication Branch
Australian Competition and Consumer Commission GPO Box 3131 CANBERRA
ACT2601

Dear Sir / Madam

I wish to lodge an objection to Enbay's proposal to require all transaction payments be made via the PayPal system.

It is my belief that Paypal is a wholly owned subsidiary of Ebay.

Ebay has a strangle hold on internat sales and are very definitely a monopoly.

PayPal has a reputation for being extremely difficult to reclaim funds from when things do go wrong.

The so called "protection" offered by Paypal is simply not worth the electrons required to infest my computer with it.

Neither is it bullet proof. The PayPal system itself has been used to strip funds from personal bank accounts in the past.

But this is all hearsay.

I do have a very real objection for which there is real evidence to be garnered.

I am a sole trader.

All of my bank accounts have my business name attached.

The Australian Tax Office and almost every entity recognises that sole traders operate their business and their personal affairs from the same account.

PayPal does NOT!

I did actually try to set up a PayPal account once and was confronted with a requirement to pay a fee which I felt was extortionate. ... All because the name on the bank account was not my own personal nomenclature.

I have never used paypal and refuse to.

I have always used the direct deposit system via on-line banking facilities.

This is a very legitimate alternative to and a serious competitor to PayPal.

Direct Deposits are a lot safer from a banking industry point of view (They have never been the subject of a scam as PayPal has) and the facility is offered by many banks who, in turn, compete with each other.

Ebay is seeking to further entrench their monopoly and further monopolise the process of transferring money.

One can only presume they have seen a rise in Direct Deposit payments for which they receive no comission and want to address this matter.

This is just another huge American company using dirty tactics to enhance their business.

Please tell them to pack their dirty linen and learn to compete openly with the banks from whom their daughter company seeks to parasitise earnings.

Thank You.

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