

Roy, Lauren

Subject: re eBay and PayPal [SEC=UNCLASSIFIED]
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From: Kerry Apted [redacted]
Sent: Wednesday, 30 April 2008 1:28 AM
To: Adjudication
Subject: re eBay and PayPal

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PUBLIC REGISTER**

Hi

Please add my voice to the protest on the recent eBay/PayPal announcement.

In no order and not rescricted to

1. Banks would be excluded from operating as a funds transfer agent under this arrangement, and the situation that Ebay proposes could be likened to say Coles or Myers insisting that you can only shop in their store if you use their own credit card, a situation all reasonable Australians would find abhorrent.
2. PayPal/eBay has access to your funds (unlike a bank deposit say) and can do with them what they will (and according to the internet chat frequently do). Transfer rates and chargebacks seem to be frequent problems.
3. PayPal charges a fee of \$1.00 for withdrawals under \$150.00, so if I only have small sales and/or wish to avoid this fee I have to use my own funds to pay for postage in the meantime AND wait for access to MY money..
4. PayPal fees will not only be charged on the sale price but on postage fees.
5. PayPal accessibility depends upon an internet connection that works all the time.
6. Getting funds out of PayPal not only costs (see 3 above) but takes time - up to 5 days. At present it is possible to have an auction end at say 9.30am, the buyer can walk to the bank (in say Sydney) and deposit the cash at 9.45am. The seller (in say Adelaide) can withdraw that cash at 9.46am. This situation of course wouldn't happen often but it could. With PayPal the buyer could "pay" now but the seller couldn't access the money for at least 5 days and the buyer would no doubt expect the item to be posted immediately.
7. Freedom of choice.

many thanks

Kerry Apted