

Roy, Lauren

Subject: Ebay [SEC=UNCLASSIFIED]

Categories: SEC=UNCLASSIFIED

ACCC Classification: SEC=UNCLASSIFIED

-----Original Message-----

From: Guido Negraszus [REDACTED]

Sent: Wednesday, 23 April 2008 1:56 AM

To: Adjudication

Subject: Ebay

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Dear Sirs

I would like to express my deepest concerns in regards to Ebay's intension to make Paypal the ONLY payment method as of 21 May 2008.

My reasons are as follows:

1) Paypal is a daughter company of Ebay and therefore this would create a monopoly beyond Australia's imagination, especially knowing that the whole Ebay operation is conducted from overseas. Australian Ebay customers would be disadvantaged without a doubt!

2) Paypal's reputation is more than questionable! The fact that they don't fall under any Bank law (because they claim they are NOT a bank, despite they are de-facto a bank). Thousands of Paypal customers worldwide (please see website www.paypalsucks.com) have experienced great financial losses due to bizarre business practices by Paypal. I myself lost over AUD 2,000.00 because a fraudulent purchaser bought a computer from me. Paypal simply decided in favor of the fraudulent buyer WITHOUT hearing my side. This has happened to thousands of other sellers. Most of all Ebay sellers are scared to death when they hear the name Paypal.

3) The argument from Ebay that this new Paypal only model will benefit Australian customers AND sellers is simply a joke to say the least. It is really the opposite. The truth is that sales via Paypal were backwards due to the overall shocking and questionable activities of Paypal. Therefore Ebay has no choice but to force buyers and sellers into Paypal arms.

I must urge ACCC to seriously look into this matter and let this ultimate nightmare for thousands of businesses in Australia (who make a living from Ebay) never happen.

Thank you for your attention!

With Kind Regards

Guido Negraszus

Time-2-Dream
Guido Negraszus

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