



Australian
Competition &
Consumer
Commission

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Our Ref: N93252 and N93253
Contact Officer: Louise Hird
Contact Number: (03) 9290 1484

8 January 2008

Lindsay Kyle
Partner
Baker and McKenzie
PO Box R126
Royal Exchange
NSW 1223

Dear Mr Kyle

**Third line forcing Notifications N93252 and N93253 –
Macquarie Bank Limited**

I refer to the above third line forcing notifications lodged with the Australian Competition and Consumer Commission (ACCC) on 21 December 2007. The notifications have been placed on the ACCC's public register.

You have described the notified conduct as Macquarie Banks Limited offering to:

- supply loan services relating to Macquarie Property Lever (MPL) to investors on condition that investors acquire rights under an insurance policy supplied by QBE, and
- supply loan services relating to MPL to investors on condition that investors acquire property management services from an MBL designated property manager.

Legal immunity conferred by the notifications commenced on 4 January 2008.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notifications at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Ms Louise Hird on 03 9290 1484 or at louise.hird@accc.gov.au.

Yours sincerely



Isabelle Arnaud
Acting General Manager
Adjudication Branch

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