



## Department of Justice

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10 NOV 2008

Mr David Hatfield  
Director  
Adjudication Branch  
Australian Competition and Consumer Commission  
GPO Box 520  
MELBOURNE VIC 3001

Dear Mr Hatfield


### **AUTHORISATION A90545 – APPLICATION BY AUSTRALIAN PROPERTY INSTITUTE**

I write in response to your letter of 9 October 2008 inviting comment on the amendments proposed to the Australian Property Institute (AIP) Rules of Conduct.

As you may be aware, valuers were deregulated in Victoria in 1995. Consequently, there are no restrictions on who can conduct a private valuation of residential or commercial property. Therefore, to the extent that the AIP Rules of Conduct place limitations and conditions on certain members undertaking valuations they are inconsistent with the regulatory regime in place in Victoria.

I trust that this feedback will assist you with your consideration of the AIP Rules of Conduct.

Yours sincerely

  
Dr Claire Noone  
Director

