

GPO Box 520 Melbourne Vic 3001

Level 35, The Tower 360 Elizabeth Street Melbourne Vic 3000

tel: (03) 9290 1800 fax: (03) 9663 3699 www.accc.gov.au

Our Ref: C2008/1491 Contact Officer: Simon Mitchell Contact Phone: 03 9290 6909

12 November 2008

[name]
[address]

Dear [name]

Australian Property Institute application for minor variation of Authorisation A90545 - determination

The Australian Competition and Consumer Commission (the ACCC) has issued a determination in respect of the application by the Australian Property Institute (the API) for minor variation of authorisation A90545.

The ACCC has varied authorisation A90545 to extend to changes to the API's Rules of Conduct as set out in Chapter 6 of the ACCC's determination.

A copy of the ACCC's determination is enclosed.

Application for review

Pursuant to section 101 of the *Trade Practices Act 1974*, a person dissatisfied with this determination may apply to the Australian Competition Tribunal for its review. An application for review must be made within 21 days of the date of this determination; that is, on or before 3 December 2008. If no application to review is lodged by this date, the ACCC's determination will come into force on 4 December 2008.

An application for review of the ACCC's determination should be lodged directly with the Australian Competition Tribunal. The Australian Competition Tribunal is a separate body from the ACCC and is located within the Federal Court of Australia.

For further information about the process involved in reviewing decisions in the Australian Competition Tribunal please refer to the tribunal's website located at http://www.competitiontribunal.gov.au/.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Simon Mitchell on (03) 9290 6909 or simon.mitchell@accc.gov.au.

Yours sincerely

forDavid Hatfield

Director

Adjudication Branch

Australian Property Institute application for minor variation of authorisation A90545 - determination

Interested parties:

Insurance Council of Australia Real Estate Institute of Australia Office of the Valuer-General (NSW) Valuer-General Victoria Commissioner for Consumer Affairs (SA)