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Our Ref: C2008/1718 Contact Officer: 03 9290 1475 Contact Number: Gavin Jones

31 October 2008

Simon Tan
Tan Partners
PO Box 1333
COLLINGWOOD VIC 3066

Dear Mr Tan

Third line forcing notification N93628 lodged by North North Melbourne Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 21 October 2008. The notification has been placed on the ACCC's public register.

Under the notified arrangement North North Melbourne proposes to sell 77 parcels of land to purchasers on condition that the purchaser also enters into a building contract with a builder nominated by North North Melbourne to build a townhouse on the parcel of land.

Legal immunity conferred by the notification will commence on 4 November 2008.

On the basis of the information you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This assessment has been made on the basis that North North Melbourne and any other relevant party will disclose all relevant terms and conditions to prospective customers.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Gavin Jones on 03 9290 1475.

Yours sincerely

Dr Richard Chadwick

General Manager

Adjudication Branch