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Our Ref: 34448

Contact Officer: Simon Mitchell Contact Phone: 03 9290 6909

7 October 2008

Miss Kate Fiddick Yaran Pty Ltd 20 Tribute St Shelley WA 6148

Dear Ms Fiddick

Exclusive dealing notification N93596 lodged by Yaran Pty Ltd

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 29 September 2008. The notification has been placed on the ACCC's public register.

Yaran Pty Ltd (Yaran) proposes to offer consumers, blocks of residential land at Mt Barker, Western Australia on condition that the consumer enters into a contract for building services from the Yaran nominated builder. Yaran intends to offer 18 blocks of residential land for sale under the proposed arrangement.

Legal immunity conferred by the notification will come into force on 13 October 2008.

On the basis of the information that you have provided, it is not intended that further action be taken on this matter at this stage.

This assessment has been made on the basis that Yaran discloses all terms and conditions to prospective customers.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

A copy of this letter has been placed on the ACCC's public register.

If you wish to discuss any aspect of this matter, please contact Simon Mitchell on 03 9290 6909.

Yours sincerely

Dr Richard Chadwick General Manager

Adjudication Branch