



**Australian  
Competition &  
Consumer  
Commission**

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Our Ref: N92778  
Contact Officer: Louise Hird  
Contact Number: (03) 9290 1484

30 January 2007

A.C.K (Tony) Richards  
Senior Manager, Asgard Legal  
Asgard Capital Management Ltd  
Level 38, Central Park  
152-158 St George's Terrace  
Perth WA 6000

Dear Mr Richards

**Third line forcing Notification N92778 – Asgard Capital Management Ltd**

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (ACCC) on 25 January 2007. The notification has been placed on the ACCC's public register.

You have described the notified conduct as Asgard Capital Management Ltd (**Asgard**) proposing to, as a condition of providing either the *PortfolioCare* or *WealthView* master trust or wrap accounts to clients:

- restrict the availability of the above mentioned accounts to only those clients who have a Hillross or AMPFP financial adviser;
- restrict access to its electronic commerce facility to Hillross and AMPFP financial advisers or other financial advisers approved by Hillross or AMPFP; and
- terminate accounts held by clients with either of the above mentioned accounts if they no longer have a Hillross or AMPFP financial adviser or other financial adviser approved by Hillross or AMPFP.

Legal immunity conferred by the notification commences on 8 February 2007.

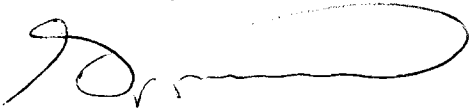
On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.



As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Ms Louise Hird on 03 9290 1484 or at [louise.hird@accc.gov.au](mailto:louise.hird@accc.gov.au).

Yours sincerely

A handwritten signature in black ink, appearing to be 'Scott Gregson', with a large, stylized loop at the end.

Scott Gregson  
General Manager  
Adjudication Branch