



**Australian  
Competition &  
Consumer  
Commission**

Our Ref: C2007/369  
Contact Officer: Tina Pigliardo  
Contact Number: (03) 9290 1481

PO Box 1199  
Dickson ACT 2602  
470 Northbourne Ave  
Dickson ACT 2602  
ph (02) 6243 1111  
fax (02) 6243 1199  
[www.accc.gov.au](http://www.accc.gov.au)

30 January 2007

Mr Simon Chalmers  
Compliance Officer  
Citigroup Pty Ltd  
Citigroup Centre  
Level 11, 2 Park Street  
Sydney NSW 2000

Dear Mr Chalmers

**Third line forcing notification N92777 lodged by  
Citigroup Pty Ltd (Citigroup)**

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 19 January 2007. This notification has been placed on the ACCC's public register.

Citigroup has described the conduct as follows:

Citigroup proposes to offer Citigroup customers who purchase loanguard insurance from MetLife, a discounted interest rate on Citigroup loans and or revolving lines of credit.

Legal immunity conferred by notification N92777 will come into force on 2 February 2007.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.



A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Ms Tina Pigliardo on (03) 9290 1481 or [tina.pigliardo@acc.gov.au](mailto:tina.pigliardo@acc.gov.au).

Yours sincerely

A handwritten signature in black ink, appearing to read 'Scott Gregson', with a long horizontal flourish extending to the right.

Scott Gregson  
General Manager  
Adjudication Branch