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AUST. COMPETITION & CONSUMER COMMISSION MELBOURNE 12 4 JAN 200/

Regulation 9

COMMONWEALTH OF AUSTRALIA

Trade Practices Act 1974 — subsection 93(1)

EXCLUSIVE DEALING: NOTIFICATION

N92780 (Zhong Xian Ye)

To the Australian Competition and Consumer Commission:

Notice is hereby given, in accordance with subsection 93(1) of the Trade Practices Act 1974, of particulars of conduct or of proposed conduct of a kind referred to in subsection 47(6) or 47(7) of that Act in which the person giving notice engages or proposes to engage.

- 1. Name of person giving notice: (a)
 - Zhong Xian Ye & Junxin Liang ("Vendor") of 61 Stanton Street, Doncaster of owner of a property at 23 Rakaia Way, Docklands.
 - (b) Short description of business carried on by that person:

Restaurant

- (c) Address in Australia for service of documents on that person:
 - 61 Stanton Street, Doncaster, Victoria
- 2. (a) Description of the goods or services in relation to the supply or acquisition of which this notice relates:

Subdivided retail property in the Nolan Tower of the NewQuay precinct at Melbourne Docklands (the "Retail Property").

Property management services of Metro Real Estate Services Pty Ltd as trustee for MAB Real Estate Services Trust (ACN 096 688 998) of 54 St Kilda Road, St Kilda, Victoria 3182, trading as Precinct Management Services ("PMS").

(b) Description of the conduct or proposed conduct:

The Vendor proposes to:

- sell or offer for sale the Retail Property to purchasers on condition that (A) purchasers acquire the property management services of PMS; and
- (B) refuse to sell or offer for sale the Retail Property for the reason that the purchaser has not agreed to acquire the property management services of PMS.

The proposed conduct will be of benefit to the public. The reasons set out in the previous notification 'N40604' apply to this notification. In brief, the proposed conduct will

- ensure consistency of management between the Retail Properties and the residential and marina components of the NewQuay precinct over which the MAB Group also has management responsibilities;
- ensure compliance with the various planning laws and precinct controls imposed in respect of the NewQuay precinct by the Docklands Authority and/or Melbourne City Council (e.g. waste disposal; loading bay restrictions);
- provide owners and tenants with coordinated property management services, which should produce consistency of service, economies of scale and increased buying power in relation to shared services (eg security, cleaning, marketing, maintenance) and consequently reduced outgoings on the part of tenants and/or owners; and
- provide owners and tenants with coordinated security and maintenance, thereby enhancing the safety and appearance of the NewQuay precinct.

The proposed conduct will not substantially lessen competition in the markets for the relevant services as:

- the proposed conduct will only affect the Retail Property owned by the Vendor. This represents a very small percentage of the retail properties available for purchase in the greater Melbourne area; and
- while other property managers and real estate agents will not be able to
 provide management and related services to the purchaser of the Retail
 Property during the term of the Property Management Agreement, there
 are numerous other owners and vendors of retail properties within retail
 developments and shopping centres in the greater Melbourne area which
 require these services.

The Vendor considers that the benefits of the proposed conduct, as outlined above, will outweigh any possible detriment considered to arise from the conduct.

3. (a) Class or classes of persons to which the conduct relates:

The purchaser of the Retail Property.

(b) Number of those persons:

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(c) Where number of persons stated in item 3(b)(i) is less than 50, their names and addresses:

The Retail Property has not yet been offered for sale and therefore the purchasers' details are not known'

Name and address of person authorised by the person giving this notice to provide

additional information in relation to this notice:

Signed by/on behalf of the person giving this notice (Signature)

Zhong Xian Ye

4.

Junxin Liang

AUST. COMPETITION & CONSUMER COMMISSION MELBOURNE

12 4 JAN 2007

DIRECTIONS

- 1. If there is insufficient space on this form for the required information, the information is to be shown on separate sheets, numbered consecutively and signed by or on behalf of the person giving the notice.
- 2. If this notice is given by or on behalf of a corporation, the name of the corporation is to be inserted in item 1(a), not the name of the person signing the notice, and the notice is to be signed by a person authorised by the corporation to do so.
- 3. In item 1(b), describe that part of the business of the person giving the notice in the course of which the conduct is engaged in.
- 4. If particulars of a condition or of a reason of the type referred to in subsection 47(2), (3), (4), (5), (6), (7), (8) or (9) of the *Trade Practices Act* 1974 have been reduced in whole or in part to writing, a copy of the writing is to be provided with the notice.
- 5. In item 3(a), describe the nature of the business carried on by the persons referred to in that item.
- 6. In item 3(b)(ii), state an estimate of the highest number of persons with whom the person giving the notice is likely to deal in the course of engaging in the conduct at any time during the next year.

NOTICE

If this notification is in respect of conduct of a kind referred to in subsection 47(6) or (7), or paragraph 47(8)(c) or (9)(d), of the *Trade Practices Act* 1974 ("the Act"), it comes into force at the end of the period prescribed for the purposes of subsection 93(7A) of the Act ("the prescribed period") unless the Commission gives a notice under subsection 93A(2) of the Act within the prescribed period, or this notification is withdrawn.

The prescribed period is 21 days (if this notification is given on or before 30 June 1996) or 14 days (if this notification is given after 30 June 1996), starting on the day when this notification is given.

If the Commission gives a notice under subsection 93A(2) of the Act within the prescribed period, this notification will not come into force unless the Commission, after completing the procedures in section 93A of the Act, decides not to give a notice under subsection 93(3A) of the Act. The notification comes into force when that decision is made.

If this notification is in respect of conduct of a kind referred to in subsection 47(2), (3), (4) or (5), or paragraph 47(8)(a) or (b) or (9)(a), (b) or (c), of the Act, it comes into force when it is given.