

Facsimile

FILE No:
DOC:
MARS/PRISM:

citibank

To: Australian Competition and Consumer
Commission

Fax: (02) 6243 1211

From: Simon Chalmers

Date: 19 January 2007

Fax: 02 8225 5114

Re: Exclusive Dealing Notification

Phone: 02 8225 1492

No. of Pages (including cover): Four (4)

Dear Sir or Madam,

Please find following a Form G Exclusive Dealing Notification, lodged on behalf of Citigroup Pty Limited and MetLife Insurance Limited.

The relevant fee will be delivered by hand to ACCC's Pitt Street, Sydney office by Wednesday 24 January 2007.

Please do not hesitate to contact Simon Chalmers at Citigroup on 02 8225 1492, should you have any questions regarding this facsimile message and the following notice.

Yours sincerely,



Simon Chalmers
Compliance Officer



Form G

Commonwealth of Australia
Trade Practices Act 1974 ---- Sub-section 93(1)

EXCLUSIVE DEALING NOTIFICATION

To the Australian Competition and Consumer Commission:

Notice is given, in accordance with sub-section 93(1) of the *Trade Practices Act 1974*, of particulars of conduct or of proposed conduct of a kind referred to in sub-section 47 (6) or (7) of that Act in which the person giving notice engages or proposes to engage.

1. (a) **Name of person giving notice**

N92777

Citigroup Pty Limited ABN 88 004 325 080 of Citigroup Centre, 2 Park Street, Sydney, NSW ("Citigroup"); and

~~MetLife Insurance Limited ABN 75 004 274 821 of Citigroup Centre, Level 9, 2 Park Street, Sydney, NSW ("MetLife").~~

(b) **Short description of business carried on by that person**

Citigroup provides banking and financial services, including the provision of credit to retail bank customers.

MetLife provides insurance, including life, accident and disability insurance.

(c) **Address in Australia for service of documents on that person**

c/o Christopher Klaassen
Country Compliance Officer
Compliance & Control Department
Citigroup Pty Limited
Citigroup Centre
Level 11, 2 Park Street
Sydney NSW 2000

2. (a) **Description of the goods or services in relation to the supply or acquisition of which this notice relates**

The goods or services that Citigroup offer, to which this notice relates, are retail lending products including home and personal loans and revolving lines of credit.

The goods or services that MetLife offer, to which this notice relates, are life, accident and disability insurance policies.

(b) **Description of the conduct or proposed conduct**

Citigroup proposes from time to time to offer Citigroup customers who purchase loanguard insurance from MetLife, a discounted interest rate on Citigroup loans and or revolving lines of credit.

The proposed conduct will have little or no public detriment.

The proposed conduct will not lessen competition in the relevant banking and financial services market. Competition in that market is vigorous and consumers will continue to have the choice from a large number of credit providers. Any decision by consumers on their choice of credit provider will be made on an assessment of the complete cost and merit of the credit provider's product.

The proposal will also not lessen competition in the insurance industry as this industry is highly competitive, which allows consumers to make their choice on insurance and insurers based on the price, value and appropriateness of the covered offered with respect to their personal needs and objectives.

Products offered by Citigroup and Metlife are available to be purchased independent of these offers by consumers at any time.

The proposed conduct will be of benefit to the public, as it will promote competition and place downward pressure on pricing for similar products offered by competitors of the companies providing this notice.

3. (a) Class or classes of persons to which the conduct relates

Customers and potential customers of Citigroup and Metlife.

(b) Number of those persons

Approximately 2,000

(c) Where number of persons stated in item 3 (b) is less than 50, their names and addresses

Not applicable

4. Names and address of person authorised by the person giving this notice to provide additional information in relation to this notice

Christopher Klaassen
Country Compliance Officer
Compliance & Control Department
Citigroup Pty Limited
Citigroup Centre
Level 11, 2 Park Street
Sydney NSW 2000

Dated 19 January, 2007.

Signed by/on behalf of the applicants giving notice



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Christopher Klaassen
Country Compliance Officer, Citigroup Pty Limited

DIRECTIONS

1. If there is insufficient space on this form for the required information, the information is to be shown on separate sheets, numbered consecutively and signed by or on behalf of the person giving the notice
2. If the notice is given by or on behalf of a corporation, the name of the corporation is to be inserted in item 1(a), not the name of the person signing the notice, and the notice is to be signed by a person authorised by the corporation to do so.
3. In item 1(b), describe that part of the business of the person giving the notice in the course of which the conduct is engaged in.
4. If particulars of a condition or of a reason of the type referred to in sub-section 47(2), (3), (4), (5), (6), (7), (8) or (9) of the *Trade Practices Act 1974* have been reduced in whole or in part to writing, a copy of the writing is to be provided with the notice.
5. In item 3(a), describe the nature of the business carried on by the persons referred to in that item.
6. In item 3(b) (ii), state an estimate of the highest number of persons with whom the person giving the notice is likely to deal in the course of engaging in the conduct at any time during the next year.

NOTICE

If this notification is in respect of conduct of a kind referred to in sub-section 47(6) or (7) or paragraph 47(8)(c) or (9) (d) of the *Trade Practices Act 1974* ("the Act"), it comes into force at the end of the period prescribed for the purposes of subsection 93(7a) of the Act ("the prescribed period") unless the Commission gives a notice under sub-section 93A(2) of the Act within the prescribed period, or this notification is withdrawn.

The prescribed period is 21 days (if this notification is given on or before 30 June 1996) or 14 days (if this notification is given after 30 June 1996), starting on the day when this notification is given.

If the Commission gives a notice under sub-section 93A(2) of the Act within the prescribed period, this notification will not come into force unless the Commission, after completing the procedures in section 93A of the Act, decides not to give a notice under subsection 93(3A) of the Act. The notification comes into force when that decision is made.

If this notification is in respect of conduct of a kind referred to in subsection 47(2), (3), (4) or (5), or paragraph 47(8)(a) or (b) or (9)(a), (b) or (c), of the Act, it comes into force when it is given.