



**Australian
Competition &
Consumer
Commission**

Our Ref: C2007/806
Contact Officer: Gavin Jones
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8 June 2007

Mr Jonathan Abandowitz
Counsel
Commercial, Technology & Commercial Property
Westpac Banking Corporation
275 Kent St
SYDNEY NSW 2000

Dear Mr Abandowitz

**Third line forcing Notification N92872 –
Westpac Banking Corporation (Westpac)**

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (ACCC) on 29 March 2007. The notification has been placed on the ACCC's public register.

You have described the notified conduct as Westpac proposing to require introducers (individual brokers/referrers or broker/referrer groups) to hold membership of one of the Mortgage and Finance Association of Australia, the Finance Brokers Association of Australia, or in certain cases the Australian Asset Finance Association or a training body approved by Westpac.

Legal immunity conferred by the notification commenced on 12 April 2007.

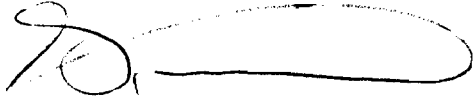
On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.



A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Gavin Jones on (03) 9290 1475.

Yours sincerely

A handwritten signature in black ink, appearing to be 'S. Gregson', with a long horizontal flourish extending to the right.

Scott Gregson
General Manager
Adjudication Branch