



**Australian
Competition &
Consumer
Commission**

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Our Ref: C2007/811
Contact Officer: Louise McIntosh
Contact Number: 02 6243 1272

16 April 2007

Mr Alexander Ong
Legal Counsel
Babcock & Brown Residential Land Partners Limited
Level 23, The Chifley Tower
2 Chifley Square
Sydney NSW 2000

Dear Mr Ong,

Babcock & Brown Residential Land Partners Limited - notification N92876

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 29 March 2007. The notification has been placed on the ACCC's public register.

You have informed us that Babcock and Brown Residential Land Partners Limited proposes to offer a 12 month interest free loan of the purchase price to persons who purchase a residential house and land package at Hayward's Bay, NSW from the land owner, Winten.

Legal immunity conferred by the notification will come into force on 12 April 2007.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.



A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Louise McIntosh on (02) 6243 1272.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Scott Gregson', written over a horizontal line.

Scott Gregson
General Manager
Adjudication Branch