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10 April 2007

Mr Gavin Jones
Adjudication Branch
Australian Competition and Consumer Commission
PO Box 1199
DICKSON ACT 2602

Dear Mr Jones

Notification N92827

We refer to Notification N92827 lodged by Suncorp Metway Insurance Limited on 20 February 2007.

As you know, the Commission has recently received submissions from various parties seeking clarification of and raising some concerns with the Notified conduct. In response to those submissions, the Commission has asked us to provide further detail on the nature of the proposed conduct.

Consequently, we have engaged further with the business unit that proposed the conduct on which the Notification was based, and sought further legal advice on the proposed conduct. As a result of that exercise it has become apparent that what the business unit was intending was not appropriately described in the Notification that we lodged, and more importantly, did not in fact involve third line forcing conduct as there was no conditional supply.

In any event, after further consideration and testing of the practicalities of implementing the original proposal, the business unit has come to the view that it no longer wishes to pursue its implementation in that form.

In the circumstances, Suncorp wishes to withdraw its Notification and will lodge a new one if it is appropriate to do so at some time in the future if and when a new proposal is fully developed. We apologise for any inconvenience and thank you for your assistance.

Yours sincerely

Nerida Dettl
Principal Solicitor
Group Legal

cc Scott Gregson
Louise Hird