

Scott Gregson
General Manager, Adjudication
Australian Competition & Consumer
Commission
PO Box 199
Dixon ACT 2602

21 March 2007
Matter 81170566
By email

Dear Scott

~~Confidential~~ H.M.

Applications for authorisation 891031 & 891032

Following our meeting on 8 March 2007 you asked that Tabcorp/Sky provide you with a statement which could be placed on the public register which states that Tabcorp has a future rights strategy. That statement is provided at Annexure "A".

Yours sincerely



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Partner
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Attached

1 Annexure "A"

Copy

Joanne Palisi
Danielle Staitari
Monica Bourke

Doc 2.005226952.7

Statement re Future Rights Strategy

The retention and acquisition of racing rights is an important ongoing component of Sky's business. This includes not only the acquisition of media rights, but a broader relationship with the race clubs which maximises the exposure of racing vision and therefore delivers significant benefits to racing.

In recent years, the competitive landscape in respect of rights acquisition has meant that rights retention has a high profile. The MOU with TVN has, in fact, increased this profile.

Accordingly, Brendan Parnell, General Manager Media, has been given the assignment of focusing on Sky's rights retention strategy as a key business objective for 2007 and beyond.