



**Australian
Competition &
Consumer
Commission**

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Our Ref: N93242
Contact Officer: Louise Hird
Contact Number: (03) 9290 1484

18 December 2007

Stefan Jury
Kelly & Co
GPO 286
Adelaide SA 5000

Dear Mr Jury

**Third line forcing Notification N93242 –
Savings & Loans Credit Union (S.A) Limited**

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (ACCC) on 11 December 2007. The notification has been placed on the ACCC's public register.

You have described the notified conduct as Savings & Loans offering car loans at a discount of up to 3.5% per annum off its standard interest rate and up to 35% off its loan establishment fee for similar products on condition that the customer is a member of Australia Post-Tel Institute Limited or a family member of that person.

Legal immunity conferred by the notification will commence on 25 December 2007.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by the notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Ms Louise Hird on 03 9290 1484 or at louise.hird@acc.gov.au.

Yours sincerely

A handwritten signature in black ink, appearing to be 'S. Gregson', written over a light grey rectangular background.

Scott Gregson
General Manager
Adjudication Branch