



**Australian
Competition &
Consumer
Commission**

Our Ref: C2007/1939
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19 November 2007

Sarah Goddard-Jones
Executive Manager, Group Compliance
Commonwealth Bank of Australia
Level 8
48 Martin Place
SYDNEY NSW 1155

Dear Ms Goddard-Jones

**Third line forcing Notification N93168 –
Commonwealth Bank of Australia (CBA)**

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (ACCC) on 12 October 2007.

You have described the notified conduct as CBA proposing to require brokers who are employees, contractors or independent brokers affiliated with broking groups to be accredited by the Senior Australian Equity Release Association of Lenders (SEQUAL) before they can introduce customers seeking an Equity Unlock Loan for Seniors to CBA.

Legal immunity conferred by the notification commenced on 26 October 2007.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by this notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

A copy of this letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Gavin Jones on 03 9290 1475.

Yours sincerely

Scott Gregson
General Manager
Adjudication Branch