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The General Manager
Adjudication Branch
Australian Competition and Consumer Commission
PO Box 1199
DICKSON ACT 2602

Your Ref: A90617-A90619

Dear Sir

RE: APCA's APPLICATION FOR REVOCATION OF AUTHORISATIONS A90617 TO A90619 AND SUBSTITUTION OF AUTHORISATIONS A91016 TO A91018 IN RELATION TO THE HIGH VALUE CLEARING SYSTEM "(HVCS) AUTHORISATIONS – INTERESTED PARTY CONSULTATION.

I refer to your letter dated 25 October 2006.

Indue is an approved deposit taking institution regulated by APRA. It is a specialist service provider, primarily to the credit union sector. As a member of APCA, Indue undertakes the settlement obligations of its clients in the following APCA clearing streams:

- Australian Paper Clearing System (APCS);
- Bulk Electronic Clearing System (BECS); and
- Consumer Electronic Clearing System (CECS).

Indue is currently preparing an application to APCA to join the HVCS.

Indue has no objection to APCA's application for the revocation of the above authorities or the re-authorisation request in relation to the HVCS regulations and procedures.

Yours faithfully



Manuel Garcia
Chief Executive Officer

