



Payments Risk & Industry
Operational & Technology Risk
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3 November 2006

The General Manager
Adjudication Branch
Australian Competition and Consumer Commission
PO Box 1199
DICKSON ACT 2602

FILE No:

DOC:

MARS/PRISM:

Dear Sir

APCA's application for revocation of authorisations A90617 to A90619 and substitution of authorisations A91016 to A91018 in relation to the High Value Clearing System (HVCS) authorisations – Interested Party Consultation

In reference to your letter of 25 October 2006, I thank you for the opportunity to comment on the above application.

Australia and New Zealand Banking Group Limited through its industry sources is aware of the contents of the application made by the Australian Payments Clearing Association Limited for reauthorization of certain provisions of its High Value Clearing System Regulations and Procedures and supports it.

It would be appreciated if you could keep us informed on the progress with this application and as requested, for communication purposes, please email myself at inglisp@anz.com. Thank you.

Yours faithfully

Paul Inglis
Head, Payments Risk & Industry

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CONSUMER COMMISSION

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