

Commonwealth Bank of Australia
ABN 48 123 123 124

Financial and Risk Management

Level 8
48 Martin Place
Sydney NSW 1155
Australia

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Pauline Pereira
General Manager,
Group Compliance

File No.
CC
TARS/PP-01

30 March 2006

Australian Competition and Consumer Commission
GPO Box 3648
Sydney NSW 2001

Dear Sir or Madam

Commonwealth Bank Group and Allianz Australia Insurance Limited and others – Notification of third line forcing exclusive dealing

We enclose for lodgement an exclusive dealing notification covering members of the Commonwealth Bank Group and Allianz Australia Insurance Limited as well as Fleet Australia Pty Ltd, S G Fleet Services Australia Pty Ltd and SMB Fleet Management Pty Ltd. A cheque in payment of the total lodgement fee of \$6000 is also enclosed.

This notification updates notifications lodged with the Commission on 4 December 2000 and 18 April 2001 (Notification references N31055-84 & N31102). The current notification differs from the previous with the removal of some of the companies from the previous notification by virtue of their deregistration; the addition of some new companies by virtue of new business enterprises and the need to set up new legal entities to effect those enterprises; the addition of new companies by virtue of the sale of business to external entities; amendments to details about goods and services which are the subject of the notices by virtue of changes in business enterprises. These changes simply reflect business changes which have occurred since the previous notice was lodged.

The current notification otherwise replicates the notification previously lodged.

If you have any questions in relation to this notification, please do not hesitate to contact Glenn Watts on 02 9378 7930 or wattsg@cba.com.au

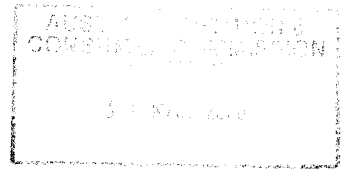
Yours faithfully



Pauline Pereira

General Manager

Group Compliance



Form G
Commonwealth of Australia
Trade Practices Act 1974 ---- Sub-section 93(1)
**EXCLUSIVE DEALING
NOTIFICATION**

To the Australian Competition and Consumer Commission:

Notice is hereby given, in accordance with sub-section 93(1) of the *Trade Practices Act 1974*, of particulars of conduct or of proposed conduct of a kind referred to in sub-section 47(2), (3), (4), (5), (6) or (7), or paragraph 47 (8) (a), (b) or (c) or (9) (a), (b), (c) or (d) of that Act in which the person giving notice engages or proposes to engage.

1. (a) Name of person giving notice

Notification is given by the following companies:

Commonwealth Bank of Australia ABN 48 123 123 124 of Level 7, 48 Martin Place Sydney NSW 2000; - N31564

Commonwealth Managed Investments Limited ABN 33 084 098 180 of Level 7, 48 Martin Place Sydney NSW 2000; - N31565

Commonwealth Insurance Holdings Limited ABN 95 088 327 959 of Level 7, 48 Martin Place Sydney NSW 2000; - N31566

Commonwealth Funds Management Limited ABN 27 052 289 442 of Level 7, 48 Martin Place Sydney NSW 2000; - N31567

Commonwealth Insurance Limited ABN 96 067 524 216 of Level 7, 48 Martin Place Sydney NSW 2000; - N31568

Commonwealth Securities Limited ABN 60 067 254 399 of Level 7, 48 Martin Place Sydney NSW 2000; - N31569

CBFC Limited ABN 26 008 519 462 of Level 7, 48 Martin Place Sydney NSW 2000; - N31570

CBFC Leasing Pty Limited ABN 89 008 520 965 of Level 7, 48 Martin Place Sydney NSW 2000; - N31571

Homepath Pty Limited ABN 35 081 986 530 of Level 7, 48 Martin Place Sydney NSW 2000; - N31572

Colonial First State Property Limited ABN 20 085 313 926 of Level 7, 48 Martin Place Sydney NSW 2000; - N.31573

Colonial First State Managed Property Limited ABN 13 006 464 428 of Level 7, 48 Martin Place Sydney NSW 2000; - N.31574

Colonial Protection Insurance Pty Ltd ABN 82 083 055 967 of Level 7, 48 Martin Place Sydney NSW 2000; - N.31575

Colonial First State Investments Limited ABN 98 002 348 352 of Level 7, 48 Martin Place Sydney NSW 2000; - N.31576

Colonial First State Asset Management (Australia) Limited ABN 89 114 194 311 of Level 7, 48 Martin Place Sydney NSW 2000; - N.31577

The Colonial Mutual Life Assurance Society Limited ABN 12 004 021 809 of Level 7, 48 Martin Place Sydney NSW 2000; - N.31578

Colonial Mutual Superannuation Pty Limited ABN 56 006 831 983 of Level 7, 48 Martin Place, Sydney NSW 2000; - N.31579

Capital 121 Pty Ltd ABN 82 003 148 187 of Level 7, 48 Martin Place Sydney NSW 2000; - N.31580

Financial Wisdom Limited ABN 70 006 646 108 of Level 7, 48 Martin Place Sydney NSW 2000; - N.31581

Jacques Martin Pty Limited ABN 55 006 100 830 of Level 7, 48 Martin Place Sydney NSW 2000; - N.31582

Jacques Martin Administration and Consulting Pty Limited ABN 24 006 787 748 of Level 7, 48 Martin Place Sydney NSW 2000; - N.31583

Avanteos Investments Limited ABN 20 096 259 979 of Level 7, 48 Martin Place Sydney NSW 2000; - N.31584

Avanteos Group Pty Ltd ABN 91 087 559 635 of Level 7, 48 Martin Place Sydney NSW 2000; - N.31585

Personalised Planning Pty Ltd (t/as Enterprise 121, Access 121, Advice 121) ABN 18 007 047 645 of Level 7, 48 Martin Place Sydney NSW 2000; - N.31586

Symetry Limited ACN 061 456 568 of Level 7, 48 Martin Place Sydney NSW 2000; - N.31587

Commonwealth Financial Planning Limited ABN 65 003 900 169 of Level 7, 48 Martin Place Sydney NSW 2000; - N.31588

Premium Alternative Investments Limited ABN 11 100 915 268 of Level 7, 48 Martin Place Sydney NSW 2000; - N.31589

Commonwealth Custodial Services Limited ABN 26 000 485 487 of Level 7, 48 Martin Place Sydney NSW 2000; - N31590

eCommLegal Pty Ltd ABN 80 113 149 429 of Level 11, 309 George Street Sydney NSW 2000, - N.31591

(together the “members of the Commonwealth Bank Group”) and

Allianz Australia Insurance Limited ABN 15 000 122 850 of Level 14, 2 Market Street Sydney NSW 2000; - N.31592

Fleet Australia Pty Limited ABN 15 003 429 356 of Castle Hill NSW 2154; - N.31593

S G Fleet Services Australia Pty Limited ABN 50 108 174 296 of Castle Hill NSW 2154; - N.31594

SMB Fleet Management Pty Limited ABN 39 059 865 011 of Frenchs Forest NSW 2086. - N.31595

(b) Short description of business carried on by that person:

The members of the Commonwealth Bank Group provide banking, financial services, insurance, funds management, financial planning and advice, superannuation, stockbroking, finance, payroll, human resources and legal services.

Allianz Australia Insurance Limited provides financial services to members of the Commonwealth Bank Group.

(c) Address in Australia for service of documents on that person:

Pauline Pereira
General Manager Group Compliance
Commonwealth Bank
Level 7, 48 Martin Place
Sydney NSW 2000

2. (a) Description of the goods or services in relation to the supply or acquisition of which this notice relates

Products supplied by the members of the Commonwealth Bank Group being:

(i) financial services, products and systems and associated software and hardware, at call deposits, transaction accounts, cheque accounts, credit card accounts, interest set-off accounts, retirements savings accounts, term deposits, transactional services, lending, home loans, investment home loans, home equity finance, reverse mortgages, revolving credit, special purpose loans, personal loans, campus/student loans, overdrafts, hire purchase, leasing vehicle and equipment finance, asset finance, margin lending, credit card's stored value cards, investment products, commercial bills, bonds, financial planning, investment advice, estate planning, private client services, treasury services ranging from vanilla products to complex derivative transactions, money market products, foreign currency, forwards, options, warrants, interest rate and derivative products, futures, risk management products and services, branch services, custodial services, foreign exchange, international money transfers, bank cheques, telegraphic transfers, travellers cheques, electronic financial services, telephone financial services, information services, access mechanisms, payment services, execution and settlement services, internet services, online aggregation services, online savings accounts, electronic bill presentment and payment, procurement services, e-wallet facilities, merchant facilities, mobile phone, PDA transaction services, trade finance loyalty schemes, credit card loyalty schemes, guarantees, letters of credit, corporate finance and advisory services and multi currency facilities provided by Commonwealth Bank of Australia;

(ii) management of investment funds, managed investment schemes, discrete portfolios and mandates, superannuation funds, rollover funds, pooled superannuation trusts, annuities, allocated pension plans, provision of trustee services, investor directed portfolio services, unit trusts, cash management trusts, property trusts, financial planning, investment advice, funds management services, investor directed portfolio services, master trusts, exchange traded funds, information services, private equity, electronic financial services and internet services provided by Commonwealth Managed Investments Limited, Colonial First State Investments Limited, Colonial First State Asset Management (Australia) Limited, The Colonial Mutual Life Assurance Society Limited, Symetry Limited, Avanteos Investments Limited, and Commonwealth Funds Management Limited;

(iii) financial planning services, investment advice, information services, funds management services, electronic financial services and internet services provided by Commonwealth Financial Planning Limited, Financial Wisdom Limited and Personalised Planning Pty Ltd;

(iv) management of investment funds, managed investment schemes, unit trusts, discrete portfolios and mandates, property trusts, commercial mortgage backed securities portfolios and trusts, exchange traded funds, funding arrangements, structuring and hedging arrangements, investment advice, financial planning and advisory services, property and asset advisory consulting, corporate advisory, property and facilities management, asset management, cash management, liquidity management, leasing, capital transactions, project management services, development management services, property development and associated functions, accounting and administration services, electronic financial services, financial and electronic data/information services, internet services and funds management services provided by Colonial First State Property Limited and Colonial First State Managed Property Limited;

(v) life insurance as defined in the Life Insurance Act 1995, life and permanent disability insurance, risk insurance including sickness and accident insurance, trauma insurance, consumer credit insurance, loan insurance, mortgage protection insurance, health insurance, ambulance cover, long term care cover, annuity plans, annuities, insurance bonds, savings plans, financial planning, investment advice, group insurance and life services, superannuation funds, rollover funds, pooled superannuation trusts, allocated pension plans, unit trusts, retirement products, superannuation guarantee charge funds, insurance and superannuation and management of life products, electronic financial services and internet services provided by Commonwealth Insurance Holdings Limited and the Colonial Mutual Life Assurance Society Limited;

(vi) stockbroking, securities and order execution, order transaction, client information, portfolio administration services, financial planning and advisory services, investment advice, charting information and analysis services, payment services, margin lending, access mechanisms, foreign exchange, execution and settlement services, international equities, managed funds, exchange traded funds, money market investments, fixed interest investments, insurance, structures and listed equity products, superannuation, property investment services, monthly leveraged investments, investment education products and services, telephone financial services, speech recognition financial services, electronic financial services, private equity and internet services provide by Commonwealth Securities Limited and Capital 121 Pty Ltd;

(vii) lending, home loans, investment home loans home equity financial, information services, property services, online aggregation services, electronic financial services ad internet services provided by Homepath Pty Limited;

(viii) general insurance, home and contents insurance, home insurance, personal property insurance, credit insurance, insurance for a variety of proprietary interests in strata title property, landlord's insurance, commercial insurance, marine insurance, construction insurance, pleasure craft insurance, motor vehicle and cycle insurance, personal accident insurance, landlord's insurance, travel

insurance, information services, lender's mortgage insurance, electronic financial services and internet services provided by Commonwealth Insurance Limited and Colonial Protection Insurance Pty Ltd;

(ix) hire purchase, leasing, vehicle and equipment financial, asset finance, lending, debentures, investment and deposit products, electronic financial services, information services, and internet services provided by CBFC Limited and CBFC Leasing Pty Limited;

(x) fleet management services, vehicle purchase and disposal, fleet maintenance and repairs, fuel maintenance, toll and speeding infringement management, hire purchase, leasing, vehicle and equipment finance, asset finance, electronic financial services, information services and internet services provided by Fleet Australia Pty Limited, S G Fleet Services Australia Pty Limited and SMB Fleet Management Pty Limited;

(xi) administration services provided by Jacques Martin Pty Limited to fund managers and trustees, superannuation funds and plans, pooled superannuation trusts, master trust funds, approved deposit funds, deferred annuity, allocated pensions, public sector funds, industry funds, group life plans, employee share plans, salary continuance, unit and cash management trusts and single and annual premium policies and actuarial, legal and general consulting services;

(xii) administration services provided by Jacques Martin Administration and Consulting Pty Limited to fund managers and trustees, superannuation funds and plans, pooled superannuation trusts, master trust funds, approved deposit funds, deferred annuity, allocated pensions, public sector funds, industry funds, group life plans, employee share plans, salary continuance, unit and cash management trusts and single and annual premium policies and actuarial, legal and general superannuation consulting services;

(xiii) management and operation of managed investment schemes, unit trusts, financial product advice, financial product dealing, property and facilities management, asset management, leasing, capital transactions, project management services, development management services, property development and associated functions, accounting and administration services, and funds management services provided by Premium Alternative Investments Ltd;

(xiv) superannuation, pensions and superannuation trustee services provided by Colonial Mutual Superannuation Pty Limited, Commonwealth Funds Management Limited and Commonwealth Custodial Services Limited; and

(xv) legal services provided by eCommLegal Pty Ltd.

Products supplied by Alliance Australia Insurance Limited being home and contents insurance, home insurance, personal property insurance, insurance for a variety of proprietary interests in strata title property, landlord's insurance, commercial insurance, farm and other rural property insurances, marine insurance, construction insurance, pleasure craft insurance, motor vehicle and cycle insurance, personal accident insurance, travel insurance, industrial special risks insurance, public liability insurance and insurance badged under any "Colonial", "CommInsure" or "Commonwealth" name.

(b) Description of the conduct or proposed conduct

The members of the Commonwealth Bank Group propose to give or allow, or offer to give or allow, a discount or allowance in relation to the supply of a product, or to supply or offer to supply the product at a particular price, or to supply or offer to supply particular services in relation to the supply of the product, on the conditions that the customer also acquires a product from another member of the Commonwealth Bank Group or from Allianz Australia Insurance Limited.

The members of the Commonwealth Bank Group propose to offer a range of packages combining products from other members of the Commonwealth Bank Group and Allianz Australia Insurance Limited to existing and prospective customers. These packages may offer savings or incentives to those customers who choose to take up the package of products.

The members of the Commonwealth Bank Group will continue to make their products and services available separately, subject to normal criteria. Customers who choose not to take up a package of products will still be able to purchase products from members of the Commonwealth Bank Group or Allianz Australia Insurance Limited separately on normal terms and at normal rates.

Some examples of the proposed conduct may include:

1. A discount or waiver of the application fee for a home loan offered by the Commonwealth Bank on conditions that the loan amount is above a specified threshold and the customer undertakes a financial plan with Commonwealth Financial Planning Limited. If the customer were to choose not to undertake the financial plan with Commonwealth Financial Planning Limited, the customer would still be entitled to obtain the home loan (subject to normal lending criteria) but would be obliged to pay the standard application fee.
2. A discount or waiver of the establishment or monthly service fee on a home or investment home loan offered by the Commonwealth Bank on condition that the customer also acquires home and contents insurance

from Commonwealth Insurance Limited, a member of the Commonwealth Bank Group. If the customer were to choose not to acquire the home and contents insurance from Commonwealth Insurance Limited, the customer would still be entitled to obtain the home or investment home loan (subject to normal lending criteria) but would be obliged to pay the standard establishment and monthly service fees.

3. A package of products offered to customers with a specified combined level of total holdings (including lending, deposits, investments etc) with member of the Commonwealth Bank Group. Customers may pay an annual fee and agree to obtain certain products from members of the Commonwealth Bank Group.

The products to be packaged may include, but are not limited to, home or investment loans, personal loans, credit cards, transaction accounts and term deposits offered by the Commonwealth Bank. These products would be offered in combination with products offered by other members of the Commonwealth Bank Group which may include, but are not limited to, home and contents insurance offered by Commonwealth Insurance Limited, investment funds and superannuation offered by Colonial First State Investments Limited, stockbroking facilities offered by Commonwealth Securities Limited and life insurance offered by The Colonial Mutual Life Assurance Society Limited.

If the customer were to choose not to acquire the package of products, the customer would still be entitled to obtain the products separately (subject to normal lending or investment criteria) but would be obliged to do so at the normal rate applicable to the product and to pay the normal fees and charges.

4. A discount on conveyancing services offered by eCommLegal Pty Ltd on condition that the customer also obtains its home or investment loan from the Commonwealth Bank. If the customer were to choose not to acquire the home or investment loan from the Commonwealth Bank, the customer would still be entitled to obtain conveyancing services from eCommLegal Pty Ltd but would be obliged to pay the standard fee for those services.

The proposed conduct will be of benefit to the public as it will:

- Promote competition and increase the downward pressure on the pricing of a range of banking, financial and legal services whilst also prompting competitors to offer more convenience and flexibility to customers in relation to those products;

- Provide greater choice, flexibility and convenience to customers in meeting their financial and legal needs;
- Provide greater capacity for customers to utilise one convenient liaison point for a range of financial and legal products;
- Lead to increased business efficiencies for members of the Commonwealth Bank Group; and
- Where discounts are offered, lower the effective prices for products offered by members of the Commonwealth Bank Group.

The proposal will have little or no public detriment.

The proposal will not lessen competition in the relevant banking and financial services markets. Competition in the relevant markets is vigorous and consumers will continue to have the choice from a large number of providers. As the markets are extremely competitive any decision by consumers on which provider to use can be made solely on an assessment of the merits of each provider's services.

The significant public benefits outlined above outweigh any potential public detriment considered to arise from the conduct.

3. (a) Class or classes of persons to which the conduct relates

Customers and potential customers of members of the Commonwealth Bank Group.

(b) Number of those persons

(i) At present time: Offers will be made to the public generally.

(ii) Estimated within the next year: Offers will be made to the public generally.

(c) Where number of persons stated in item 3 (b) (i) is less than 50, their names and addresses

Not applicable.

4. Names and address of person authorised by the person giving this notice to provide additional information in relation to this notice

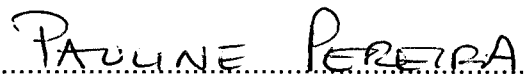
Pauline Pereira
General Manager, Group Compliance
Commonwealth Bank
Level 7, 48 Martin Place
Sydney NSW 2000

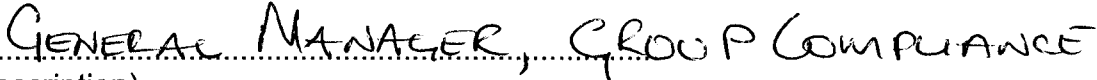
Should the Commission wish to make any enquiries about the conduct described in this notification, the Commission is respectfully requested to contact Pauline Pereira in the first instance, prior to doing so.

Dated: ~~30~~ March 2006

Signed by/on behalf of the applicant giving notice


.....
(Signature)


.....
(Full Name)


.....
(Description)



DIRECTIONS

1. If there is insufficient space on this form for the required information, the information is to be shown on separate sheets, numbered consecutively and signed by or on behalf of the person giving the notice.
2. If the notice is given by or on behalf of a corporation, the name of the corporation is to be inserted in item 1(a), not the name of the person signing the notice, and the notice is to be signed by a person authorised by the corporation to do so.
3. In item 1(b), describe that part of the business of the person giving the notice in the course of which the conduct is engaged in.
4. If particulars of a condition or of a reason of the type referred to in sub-section 47(2), (3), (4), (5), (6), (7), (8) or (9) of the *Trade Practices Act 1974* have been reduced in whole or in part to writing, a copy of the writing is to be provided with the notice.
5. In item 3 (a), describe the nature of the business carried on by the persons referred to in that item.
6. In item 3(b) (ii), state an estimate of the highest number of persons with whom the person giving the notice is likely to deal in the course of engaging in the conduct at any time during the next year.

NOTICE

If this notification is in respect of conduct of a kind referred to in sub-section 47(6) or (7) or paragraph 47(8)(c) or (9) (d) of the *Trade Practices Act 1974* ("the Act"), it comes into force at the end of the period prescribed for the purposes of subsection 93(7a) of the Act ("the prescribed period") unless the Commission gives a notice under sub-section 93A(2) of the Act within the prescribed period, or this notification is withdrawn.

The prescribed period is 21 days (if this notification is given on or before 30 June 1996) or 14 days (if this notification is given after 30 June 1996), starting on the day when this notification is given.

If the Commission gives a notice under sub-section 93A(2) of the Act within the prescribed period, this notification will not come into force unless the Commission, after completing the procedures in section 93A of the Act, decides not to give a notice under subsection 93(3A) of the Act. The notification comes into force when that decision is made.

If this notification is in respect of conduct of a kind referred to in subsection 47(2), (3), (4) or (5), or paragraph 47(8)(a) or (b) or (9)(a), (b) or (c), of the Act, it comes into force when it is given.