



**Australian
Competition &
Consumer
Commission**

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Our Ref: C2005/1672-02
Contact Officer: Nadia Cooke
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8 March 2006

Mr David Micó
Senior Policy Manager
Investment & Financial Services Association Ltd
Level 24, 44 Market Street
SYDNEY NSW 2000

Dear Mr Micó

**Re: Investment & Financial Services Association Ltd (IFSA)
applications for revocation and substitution of authorisations - final determination**

The Australian Competition and Consumer Commission (ACCC) has issued a determination granting re-authorisation in respect of the applications for revocation and substitution of authorisation lodged by IFSA on 4 October 2005.

A copy of the ACCC's determination is attached. For the reasons set out in its determination, the ACCC has decided to grant re-authorisation for five years.

Application for review

Pursuant to section 101 of the *Trade Practices Act 1974*, a person dissatisfied with this determination may apply to the Australian Competition Tribunal for its review. An application for review must be made within 21 days of the date of this determination; that is, on or before 29 March 2006. If no application to review is lodged by this date, the ACCC's determination will come into force on 30 March 2006.

This letter has been placed on the ACCC's public register.



If you wish to discuss any aspect of this matter, please do not hesitate to contact Nadia Cooke on (03) 9290 1478.

Yours sincerely

A handwritten signature in black ink, appearing to be 'SG' or similar initials, written in a cursive style.

f Scott Gregson
General Manager
Adjudication Branch