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PETROLEUM

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1306

28 February 2006

Mr Sebastian Roberts General Manager Transition Branch Australian Consumer and Competition Branch GPO Box 520 Mclbourne VIC 3001

By Facsimile (03) 9663 3699

Dear Mr Roberts,

Authorisation Applications A90547, A90559, A90560 and A90568

I refer to your letter to me of 22 November 2005 concerning these authorisation applications.

In relation to application A90547, the gas sales contracts have now expired which were the subject of the interim authorisation granted in response to that application. Therefore this authorisation is no longer required, the interim authorisation can now be revoked and Delhi Petroleum Pty Ltd hereby withdraws that application.

As noted in your letter, applications A90559, A90568 and A90560 were all sought by Santos Ltd and you have written to Mr Robin English at Santos concerning them. I expect that Mr English will be responding to you concerning these applications.

Yours sincerely,

Graeme Foley

Managing Director