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14 December 2005

The General Manager
Adjudication Branch
Australian Competition & Consumer Commission
PO Box 1199
Dickson ACT 2602

Dear Sir

Re: Application for authorisations A90984 and A90985 – draft determination

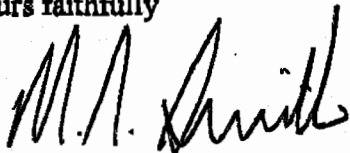
In reference to the above application we submit that for the section of the trade that is buying privately and at auction, and then in turn reselling in the local market, an anti-competitive situation will exist, with the \$1.50 levy on the same wool being paid more than once.

This situation is unlike the 2% levy (deducted from growers proceeds) which is only ever paid once (the first time the wool is sold).

It is our opinion that the intention of the \$1.50 levy is that it should not be paid more than once yet the application has overlooked this section of wool trading and the anti-competitive consequences.

We request that consideration is given to this submission to avoid having to proceed to a tribunal.

Yours faithfully



Milton S Smith