



**Australian
Competition &
Consumer
Commission**

Our Ref: N40831
Contact Officer: Jaime Norton
Contact Number: 03 9290 1885

PO Box 1199
Dickson ACT 2602
470 Northbourne Ave
Dickson ACT 2602
ph (02) 6243 1111
fax (02) 6243 1199
www.accc.gov.au

Ms Nella Licciardello
Australia and New Zealand Banking Group Limited
Level 6
100 Queen Street
MELBOURNE VIC 3000

Dear Ms Licciardello

Re: Third line forcing notification No N40831 lodged by the Australia and New Zealand Banking Group Limited (ANZ)

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 28 January 2005.

The notification has been placed on the ACCC's public register.

You have described the conduct as ANZ offering discounted interest rates and other benefits (such as a discounted loan approval fee) for customers on condition that they acquire a land package, a house and land package or an apartment from Stockland Corporation or one of its related bodies corporate within selected residential estates.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

Legal immunity conferred by the notification will commence on 12 February 2005.

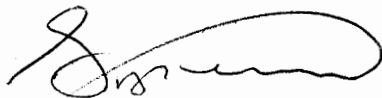
Please note that the ACCC may act to remove the immunity afforded by this notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This letter has been placed on the ACCC's public register. In addition, as the notification details conduct relating to financial services, a copy has been provided to the Australian Securities and Investments Commission for its information.



If you wish to discuss any aspect of this matter, please do not hesitate to contact Ms Jaime Norton on (03) 9290 1885.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Scott Gregson', with a large, sweeping flourish at the end.

Scott Gregson
A/g General Manager
Adjudication Branch

10 February 2005