



Our Ref:

A30233-A30235

Contact Officer: David Hatfield

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25 July 2005

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Dear Mr Poddar

Re: GrainCorp, AWB and Export Grain Logistics applications for authorisation A30233 – A30235 – ring fencing protocols

I am writing to acknowledge receipt by the ACCC on 14 July 2005 of Export Grain Logistics' ring fencing protocols and the independent expert's assessment of them as adequate, pursuant to the condition of authorisation.

I also note the applicant's commitment to providing the ring fencing protocols in response to bona fide requests from participants in the grain industry so that they can be comfortable in commercially dealing with the joint venture.

This letter will be placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact David Hatfield on (02) 6243 1266.

Yours sincerely

Scott Gregson

A/g General Manager

Adjudication Branch

