



17 May 2005

Mr Michael Green  
Senior Project Officer  
Adjudication Branch  
Australian Competition & Consumer Commission  
Level 35  
360 Elizabeth Street  
MELBOURNE VIC 3000

Dear Michael

**Application for revocation and substitution of authorisations lodged by APCA in respect of the Bulk Electronic Clearing System**

We refer to your email dated 16 May 2005 attaching a submission from the Commonwealth Bank of Australia which the Commission received in respect of APCA's application for revocation and substitution of authorisations relating to the Bulk Electronic Clearing System (BECS).

We have reviewed the submission and note that it supports APCA's application. APCA does not intend to make any further submissions in response to that submission.

We look forward to receiving the Commission's determination.

Yours sincerely  
[Signed]  
Kimberley Chan  
**LEGAL COUNSEL**

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