

YOUR REF:

OUR REF: 134833.26:GS:ES

Tuesday, 12 April 2005

General Manager
Adjudication Branch
Australian Competition and Consumer Commission
PO Box 1199
DICKSON ACT 2602



AGSAFE LIMITED – APPLICATION FOR AUTHORISATION

We act for Agsafe Limited.

On the 17 March 2005, Agsafe submitted an application to the ACCC for interim authorisation and authorisation of the Industry Waste Reduction Scheme, Memorandum of Understanding (the “MOU”) dated 1 October 2004.

We thought it appropriate to clarify with the ACCC that while the MOU has been dated, the MOU has not been executed (as is obvious) by the parties and the parties are not operating under the terms and conditions of the MOU. The proposed parties to the MOU are waiting for the ACCC to make a determination before signing and bringing the agreement into operation.

If you have any question regarding this letter or our application, please contact me on the telephone number provided below.

Sincerely

for

GERALD SANTUCCI

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