



**Australian  
Competition &  
Consumer  
Commission**

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Our Ref: C2004/1436  
Contact Officer: Michael Green  
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19 January 2005

Ms Kimberley Chan  
Acting General Counsel  
Australian Payments Clearing Association  
Level 24, 25 Bligh Street  
Sydney NSW 2000

Dear Ms Chan

**Applications for Revocation and Substitution lodged by the Australian Payments  
Clearing Association (APCA) relating to the  
Australian Paper Clearing System (APCS)**

The Australian Competition and Consumer Commission (the ACCC) has issued a determination granting authorisation in respect of the applications for revocation and substitution lodged by APCA on 17 September 2004.

A copy of the ACCC's determination is attached. The ACCC has decided to grant authorisation for five years for the reasons set out in its determination.

*Application for review*

Pursuant to section 101 of the *Trade Practices Act 1974*, a person dissatisfied with this determination may apply to the Australian Competition Tribunal for its review. An application for review must be made within 21 days of the date of this determination; that is, on or before 9 February 2005. If no application to review is lodged by this date, the ACCC's determination will come into force on 10 February 2005.

If you require any further information, please contact Michael Green on (02) 6243 1088.

Yours sincerely

Scott Gregson  
A/g General Manager  
Adjudication Branch

