



Our Ref:

C2004/1927 David Hatfield

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11 January 2005

Mr David Flanagan Manager Acquisitions and Finance CPG Developments Pty Ltd Level 15, 56 Pitt Street Sydney NSW 2000

Dear Mr Flanagan

Re: Third line forcing notification No. N31352 lodged by Clarendon Homes (NSW)

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the Commission) on 13 October 2004. The notification has been placed on the Commission's public register.

Legal immunity provided by the notification commenced on 22 December 2004.

The notification details an arrangement whereby the notifying party, Clarendon Homes (NSW), seeks to sell houses in association with land packages with respect to a parcel of land to be subdivided at Little Bay, NSW.

On the basis of the information that you have provided, it is not intended that further action be taken in respect of the notification at this stage.

As with any notification, please note that the Commission may act to remove the immunity afforded by this notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This letter has been placed on the Commission's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact David Hatfield on 02 6243 1266.

Yours sincerely

Scott Gregson

A/g General Manager Adjudication Branch

