

MALLESONS STEPHEN JAQUES

By email

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Dear Mr Gregson and Mr Hatfield

GrainCorp Operations Limited and AWB Limited - Further extension of time for consideration of applications for authorisation A30233, A30234 and A30235

GrainCorp, AWB and Export Grain Logistics Pty Limited (together the “**Parties**”) have made applications A30233, A30234 and A30235 to the Commission for the authorisation of certain agreements.

In a letter dated 7 October 2004 and pursuant to section 90(12) of the *Trade Practices Act 1974* (Cth) (“**TPA**”), the Parties agreed to extend the period for the determination of application A30235, together with applications A30233 and A30234, for authorisation of a merger under section 88(9) of the TPA, until 31 March 2005. In recognition of the Commission’s extensive market inquiries on this matter and to allow the Commission additional time to consider the matters raised, the Parties now further agree to extend the period for the determination of application A30235 until 30 April 2005. Of course, the Parties would be grateful if the determination could be made earlier than that date.

The Parties appreciate the Commission’s consideration of this matter.

If you have any questions in relation to this letter, please do not hesitate to contact me.

Yours sincerely

[Sgd] D Poddar

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