



**Australian
Competition &
Consumer
Commission**

Our Ref: ~~N31362~~ C2005/365
Contact Officer: Neera Stephenson
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4 March 2005

Mr Phillip Hepburn
General Counsel/Group Secretary
Stockland Development Pty Limited
Level 1
157 Liverpool Street
SYDNEY NSW 2000

Dear Mr Hepburn

**Re: Third line forcing notification No. N31362
lodged by Stockland Development Pty Limited**

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the ACCC) on 18 February 2005. The notification has been placed on the ACCC's public register.

Stockland Development Pty Limited (Stockland) has described the conduct as the offer of house and land packages in Pemulwuy, New South Wales to consumers on condition that they:

- enter into a contract for sale with Stockland to acquire a residential lot;
- enter into a collateral contract with one of three pre-selected partner builders for the construction of a house on the residential lot.

Legal immunity conferred by the notification commenced on 4 March 2005.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.



As with any notification, please note that the ACCC may act to remove the immunity afforded by this notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Neera Stephenson on 6243 1368.

Yours sincerely

A handwritten signature in black ink, appearing to read 'S. Gregson', with a large, sweeping loop at the end.

Scott Gregson
A/g General Manager
Adjudication Branch