

# Freehills

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**From** Patrick Gay  
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**To** Mr Tim Grimwade  
General Manager, Adjudication Branch  
Australian Competition and Consumer  
Commission  
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12 February 2004

Our ref Patrick Gay  
Matter no 80499574  
Doc no Sydney\004120994

**Application for authorisation A90872 lodged by the Australian Stock Exchange in relation to section 2 of the ASX Business Rules**

Please see attached.

AUST. COMPETITION &  
CONSUMER COMMISSION

13 FEB 2004

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11 February 2004

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Mr Tim Grimwade  
General Manager  
Adjudication Branch  
Australian Competition and Consumer Commission  
470 Northbourne Avenue  
DICKSON ACT 2602

By facsimile

Dear Mr Grimwade

**Application for authorisation A90872 lodged by the Australian Stock Exchange in relation to section 2 of the ASX Business Rules**

We refer to your letter of 17 June 2003 and our letters of 17 September 2003 and 19 December 2003 updating you with respect to the above.

As anticipated in our letter of 19 December 2003, Australian Stock Exchange (ASX), on 6 February 2004, formally lodged a copy of its revised Business Rules (now known as the ASX Market Rules) with the Australian Securities and Investments Commission (ASIC). We will provide you with a copy of the ASX Market Rules as well as a table of concordance.

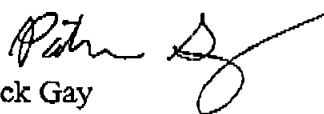
The ASX Market Rules have been lodged with ASIC pursuant to Section 793D of the Corporations Act. Within 28 days following lodgement the Minister may disallow all or a specified part of the ASX Market Rules. ASX will not implement the ASX Market Rules until after this period has expired.

ASX is now considering what impact, if any, the revised ASX Market Rules have upon authorisation application A90872. In this respect ASX intends to contact the Commission in the near future and, at any rate, prior to the implication of the ASX Market Rules.

If you have any questions in respect of the above, please do not hesitate to contact me.

Yours faithfully  
Freehills

per:

  
Patrick Gay  
Solicitor