



**Australian
Competition &
Consumer
Commission**

Your Ref: C2004/1436
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5 November 2004

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Ms Kimberley Chan
Acting General Counsel
Australian Payments Clearing Association
Level 24, 25 Bligh Street
SYDNEY NSW 2000

Dear Ms Chan

Application for revocation and substitution of authorisations lodged by the Australian Payments Clearing Association Limited (APCA)

I refer my letter to you dated 28 September 2004 in relation to the application lodged by APCA for revocation and substitution of A90550 and A90551, and revocation of A90552 relating to the Australian Paper Clearing System.

As I noted in that letter, the Australian Competition and Consumer Commission (the ACCC) has written to interested parties inviting written submissions regarding the likely public benefits and detriments including any effect on competition arising from the proposed arrangements. The closing date for submissions was 29 October 2004.

The ACCC has received three submissions supporting APCA's application, from the Commonwealth Bank of Australia Limited, the Australia and New Zealand Banking Group Limited and CreditLink Services Limited. I have attached these submissions for your information and they are also available on the ACCC's website www.accc.gov.au/content/index.phtml?itemId=541694. If you would like to provide a written submission in response to any submissions lodged by interested parties, please do so by Friday 19 November 2004.

Should you have any further questions, please contact Michael Green on (02) 6243 1088.

Yours sincerely

Joanne Palisi
Director
Adjudication Branch

