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Our Ref: C2004/1675

Contact Officer: Joanne Palisi Contact Number: 6243 1051

05 November 2004

Murray Deakin Middletons Lawyers GPO Box 4763 SYDNEY NSW 2001

Dear Mr Deakin

## Re: Third line forcing notification lodged by Sealcorp Holdings Company Limited N91554

I refer to the above third line forcing notification lodged by Sealcorp Holdings Company Limited (Sealcorp) with the Australian Competition and Consumer Commission (the ACCC) on 27 October 2004.

This notification details an arrangement whereby Sealcorp will provide financial assistance and support to Discovery on condition Discovery acquires certain ongoing dealer support services for itself and its Authorised Representatives from Securitor Financial Group Limited. Legal immunity provided by the notification commenced on 10 November 2004.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by this notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.



This letter has been placed on the ACCC's public register. In addition as the notification details conduct relating to financial services, a copy has been provided to the Australian Securities and Investments Commission for its information. If you wish to discuss any aspect of this matter, please do not hesitate to contact Joanne Palisi on 6243 1051.

Yours sincerely

Tim Grimwade General Manager Adjudication Branch