



AUSTRALIAN PAYMENTS CLEARING ASSOCIATION

16 November 2004

Joanne Palisi
Director
Adjudication Branch
Australian Competition & Consumer Commission
PO Box 1199
DICKSON ACT 2602



Dear Ms Palisi

Application for revocation and substitution of authorisations lodged by APCA in respect of the Australian Paper Clearing System

We refer to your letter dated 5 November 2004 enclosing three submissions the Commission has received in respect of APCA's application for revocation and substitution of authorisations relating to the Australian Paper Clearing System (APCS).

We have reviewed these submissions and note that they support APCA's application. APCA does not intend to make any further submissions in response to those submissions.

We look forward to receiving the Commission's determination.

Yours sincerely

Kimberley Chan
ACTING GENERAL COUNSEL

cc: Genevieve McMahon, Mallesons Stephen Jaques

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