



Our Ref: Contact Officer: Contact Number: C2004/1439 Tania Mayrhofer (02) 6243 1070

6 October 2004

Mr Bruce Mackie Manager – Legal & Corporate Affairs Greater Building Society PO Box 173 Hamilton NSW 2303 PO Box 1199 Dickson ACT 2602

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Dear Mr Mackie

Re: Third line forcing notification No. N91458 lodged by Greater Building Society Limited (GBS)

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the Commission) on 23 September 2004. The notification has been placed on the Commission's public register.

Legal immunity provided by the notification will commence on 7 October 2004.

The notification details a proposed arrangement whereby GBS will offer to provide a credit of 10 cents per litre on the purchase of fuel up to a maximum of 80 litres four times a month for 52 weeks to those of its customers obtaining a qualifying home loan.

On the basis of the information that you have provided, it is not intended that further action be taken in respect of the notification at this stage.

As with any notification, please note that the Commission may act to remove the immunity afforded by this notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This letter has been placed on the Commission's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Tania Mayrhofer on (02) 6243 1070.

Yours sincerely

Tim Grimwade General Manager Adjudication Branch

Adjudication Branch

