



Our Ref:

C2004/1467

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7 October 2004

Mr Phillip Hepburn General Counsel/Group Secretary Stockland Corporation Pty Limited Level 1 157 Liverpool Street SYDNEY NSW 2000

Dear Mr Hepburn

Re: Third line forcing notification No. N31324 lodged by Stockland Development Pty Limited

I refer to the above third line forcing notification lodged by Stockland Development Pty Limited (Stockland) with the Australian Competition and Consumer Commission (ACCC) on 27 September 2004.

You have described the conduct as the offer of house and land packages in Campbelltown, New South Wales to consumers on condition that they:

- enter into a contract for sale with Landcom to acquire a residential lot;
- enter into a collateral contract with one of three pre-selected partner builders for the construction of a house on the residential lot.

Legal immunity provided by the notification will commence on 11 October 2004.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by this notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.



This letter has been placed on the ACCC's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Amanda Dadd on 02 6243 1391.

Yours sincerely

Tim Grimwade General Manager Adjudication Branch