



**Australian  
Competition &  
Consumer  
Commission**

Our Ref: C2004/1237  
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27 September 2004

Mr Michael Vasta  
Senior Lawyer  
Australia and New Zealand Banking Group Ltd  
Level 6, 100 Queen Street  
MELBOURNE VIC 3000

Dear Mr Vasta

**Re: Third line forcing notification No. N40751,  
lodged by Australian and New Zealand Banking Group Ltd (ANZ)**

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (ACCC) on 26 August 2004.

You have described the conduct as ANZ requiring those selling home loans on ANZ's behalf ("ANZ Representatives") to be members of an accredited industry body (namely, either the Mortgage Industry Association of Australia ("MIAA") or the Finance Brokers Association of Australia ("FBAA")) in order to obtain and/or retain their accreditation with ANZ (which provides ANZ Representatives with access to certain services provided by ANZ).

Legal immunity provided by the notification commenced on 9 September 2004.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the ACCC may act to remove the immunity afforded by this notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This letter has been placed on the ACCC's public register. In addition, as the notification details conduct relating to financial services, a copy has been provided to the Australian Securities and Investments Commission for its information. If you wish to discuss any aspect of this matter, please do not hesitate to contact Sarah McCarthy on (02) 6243 1235.

Yours sincerely

Tim Grimwade  
General Manager  
Adjudication Branch

