



Australian Competition & Consumer Commission

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Our Ref: C2004/771
Contact Officer: (02) 6243 1363
Contact Number: Bronwyn Davis

22 July 2004

Mr Darryl Cleave
Swann Insurance (Aust.) Pty Ltd
CGU Tower, Level 1
485 La Trobe Street
MELBOURNE VIC 3000

Dear Mr Cleave

**Re: Third line forcing notification No. N91405
lodged by Swann Insurance (Aust.) Pty Ltd**

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the Commission) on 2 June 2004.

You have described the conduct as Swann supplying, or offering to supply, twelve months' free comprehensive motor vehicle insurance to customers who purchase selected Holden vehicles on the condition that the customer acquires retail finance services from GMAC. Legal immunity provided by the notification commenced on 16 June 2004.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the Commission may act to remove the immunity afforded by this notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This letter has been placed on the Commission's public register. In addition, as the notification details conduct relating to financial services, a copy has been provided to the Australian Securities and Investments Commission for its information. If you wish to discuss any aspect of this matter, please do not hesitate to contact Bronwyn Davis on (02) 6243 1363.

Yours sincerely

Tim Grimwade
General Manager
Adjudication Branch

