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Our Ref: C2004/477 Contact Officer: Bronwyn Davis Contact Number: (02) 6243 1363

11 May 2004

Mr Stephen Ridgeway
Blake Dawson Waldron
101 Collins Street
MELBOURNE VIC 3000

Dear Mr Ridgeway

Re: Third line forcing notification No. N40699, lodged by Landmark Operations Limited

I refer to the above third line forcing notification lodged with the Australian Competition and Consumer Commission (the Commission) on 29 March 2004.

You have described the conduct as offering the Fastrak debt product which will be supported by a commitment from wheat growers to deliver grain to related bodies corporate of Landmark, including AWB (International) Limited and AWB (Australia) Limited. Legal immunity provided by the notification commenced on 7 April 2004.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

As with any notification, please note that the Commission may act to remove the immunity afforded by this notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

This letter has been placed on the Commission's public register. If you wish to discuss any aspect of this matter, please do not hesitate to contact Bronwyn Davis on (02) 6243 1363.

Yours sincerely

Tim Grimwade General Manager

Adjudication Branch