



Australian Competition & Consumer Commission

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Australia

Our Ref: C2003/1461
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17 December 2003

Ms Shelagh Gossain
Perpetual Trustees Australia Limited
Group Legal
Level 19, 360 Collins Street
Melbourne VIC 3000

Dear Ms Gossain

Re: Exclusive Dealing Notification lodged by Perpetual Trustees Australia (N31264)

I refer to the above third line forcing notification lodged by Perpetual Trustees Australia Ltd (Perpetual) on 31 October 2003 with the Australian Competition and Consumer Commission (the Commission). The notification has been placed on the Commission's public register. Immunity in respect of this notification commenced on 14 November 2003.

The notification details an arrangement in which Perpetual will only offer the ME Ultimate Account with a BPAY facility on the condition that customers open a bank account with Members Equity Pty Ltd from which BPAY payments can be made.

On the basis of the information that you have provided, it is not intended that further action be taken in relation to the notification lodged by Perpetual.

As with any notification, please note that the Commission may act to remove the immunity afforded by the notification at a later stage if it satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.

If you wish to discuss any aspect of this matter, please do not hesitate to contact Danielle Staltari on (02) 6243 1362.

Yours sincerely

A handwritten signature in black ink, appearing to read 'T Grimwade'.

Tim Grimwade
General Manager
Adjudication Branch

