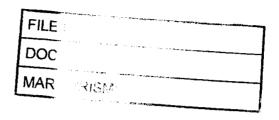


3 March 2003

The General Manager Adjudication Branch ACCC PO Box 1199 Dickson ACT 2601



Dear Sir/Madam

## EFTPOS Interchange Fee proposal – Applications C/2003/239 and C/2003/241

Coles Myer wishes to bring to your attention its opposition to the Interchange Fee proposal lodged recently by a group of financial institutions.

Of concern to Coles Myer is the fact that the parties that stand to benefit the most from this proposal are the applicants themselves and that ultimately consumers will pay the price for this outcome should this proposal be authorised in its current form.

As requested, Coles Myer will be making a formal submission to the Commission detailing our concerns by the 21 March 2003, and we would welcome the opportunity to discuss with you our concerns at your earliest convenience.

Yours faithfully

David Howell

General Manager Electronic Payment Services AUST. COMPETITION & CONSUMER COMMISSION
- 6 MAR 2003