



Coles Myer Ltd.

ABN 11 004 089 936

3 March 2003

The General Manager
Adjudication Branch
ACCC
PO Box 1199
Dickson ACT 2601

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Dear Sir/Madam

EFTPOS Interchange Fee proposal – Applications C/2003/239 and C/2003/241

Coles Myer wishes to bring to your attention its opposition to the Interchange Fee proposal lodged recently by a group of financial institutions.

Of concern to Coles Myer is the fact that the parties that stand to benefit the most from this proposal are the applicants themselves and that ultimately consumers will pay the price for this outcome should this proposal be authorised in its current form.

As requested, Coles Myer will be making a formal submission to the Commission detailing our concerns by the 21 March 2003, and we would welcome the opportunity to discuss with you our concerns at your earliest convenience.

Yours faithfully

David Howell
General Manager
Electronic Payment Services

