



Australian Competition & Consumer Commission

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Our Ref: C2002/1841
Contact Officer: Susan Sullivan
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10 January 2003

Mr Thomas O'Callaghan
Company Secretary
Citicorp Limited
Level 24
2 Park Street
Sydney

Dear Mr O'Callaghan

Notification of Third Line Forcing – Citicorp Limited (N31209)

I refer to the third line forcing notification lodged by Citicorp Limited on 9 December 2002 with the Australian Competition and Consumer Commission (the Commission). This notification has been placed on the Commission's public register.

The notification details an arrangement whereby Citicorp will offer a benefit (in the form of a fee discount, commission rebate, allowance, reward or price reduction) to a customer in relation to the supply of a financial product issued by a third party and distributed by Citicorp on the condition that the customer also acquires a financial product issued by a third party and distributed by Citicorp.

Immunity from the Trade Practices Act came into effect on 23 December 2002.

On the basis of the information that you have provided, it is not intended that further action be taken in this matter at this stage.

Please note that the Commission may act to remove the immunity afforded by this notification at a later stage if it is satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.



If you wish to discuss any aspect of this matter, please do not hesitate to contact Susan Sullivan on (02) 6243 1354.

Yours sincerely

A handwritten signature in black ink, consisting of a stylized 'T' followed by a cursive 'G'.

Tim Grimwade
General Manager
Adjudication Branch