

Relevant Provisions of the ASX Business Rules

Attached are the following provisions:

- Section 3 Client Relations : 3.8 – Confirmations
- Section 4 Delivery and Settlement: 4.43 – Securities Lending Service

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SECTION 3: CLIENT RELATIONS

3.8 CONFIRMATIONS

- (1) Subject to Rule 3.8A, a Trading Participant must immediately despatch to each client a confirmation in writing or electronically (or in another form prescribed under the Corporations Act and permitted by the Exchange), in respect of the purchase or sale of Securities executed for and on account of that client.
- (2) Except in the case of transactions in Securities classified by the Exchange as deferred delivery,
 - (a) the confirmation shall have reproduced on it:
 - (i) in the case of a sale, the date by which the client must provide all documents and Security holder information (including the holder identification number or personal identification number and, if applicable, shareholder reference number); or
 - (ii) in the case of a purchase, the date by which the client must provide the consideration specified in the confirmation required by the Clearing Participant for the transaction to meet its Settlement Obligations; and
 - (iii) in the case of a sale, the date on which the net consideration to the client falls due; and
 - (b) the confirmation may have reproduced on it the time by which the client must provide the documents, Security holder information or the consideration referred to in Rule 3.8(2)(a)(i) or (ii).
- (2A) A confirmation must state that it is subject to:
 - (i) the Rules, customs and usages of the Exchange;
 - (ii) if the sale or purchase is in relation to CHES Approved Securities, the SCH Business Rules; and
 - (iii) the correction of errors and omissions unless a Trading Participant has obtained and retained an acknowledgment from the client that the conditions set out in (i), (ii) and (iii) apply to the issuance of confirmations to that client.
- (2B) A confirmation in respect of a Conditional Sale referred to in Rule 2.12 and the corresponding confirmation in respect of the conditional purchase of the Securities shall be endorsed as

conditional and state the Condition and the effect of non-fulfilment of that Condition.

- (2C) Where the Trading Participant is not a Clearing Participant, the confirmation shall identify the Trading Participant which executed the purchase or sale and the Clearing Participant which settles it.
- (3) Where Securities are sold to clients pursuant to Rule 3.13 the confirmation shall be endorsed with a statement to that effect.
- (4) Where a transaction in Securities results from a Crossing or Special Crossing, the confirmation issued to the clients shall be endorsed with a statement indicating that part or all of the transaction was crossed.
- (5) Where the provisions of Rule 3.14 apply and the Trading Participant advises the seller that it is acting for the Bidder(s), and that it was thus unable to give the seller advice in respect of the proposed sale, the confirmation shall be endorsed with a statement indicating the Trading Participant was unable to give advice to the seller and that no such advice was given.

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SECTION 3:SECURITIES LENDING SERVICE

4.43 SECURITIES LENDING SERVICE

- (1) Deleted.
- (1B) A loan of Securities under the Securities Lending Service shall be made in accordance with the SCH Business Rules.
- (1C) The contract between the Exchange and a Broker in respect of a loan of Securities under the Securities Lending Service arises under these Rules, but is to be performed in accordance with the SCH Business Rules.

(2) SECURITIES LOANS GUARANTEES

For the purposes of Regulation 7.5.05(1)(d) of the Corporations Regulations, a Loan of Securities made in accordance with Rule 4.43 is to be guaranteed under Part 7.5, Subdivision 4.4 of the Corporations Regulations.