



Australian Competition & Consumer Commission

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Our Ref: C2003/1051
Contact Officer: Michael Green
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8 September 2003

Mr Michael Vasta
Australia and New Zealand Banking Group Limited
Level 7
100 Queen Street
Melbourne VIC 3000

Dear Mr Vasta

Re: Exclusive Dealing Notification – Australia and New Zealand Banking Group Limited (N40593)

I refer to the above third line forcing notification lodged by Australia and New Zealand Banking Group Limited ('ANZ') on 22 August 2003 with the Australian Competition and Consumer Commission ('the Commission'). This notification has been placed on the Commission's public register. Immunity in respect of this notification commenced on 5 September 2003.

The notification details a proposed arrangement in which ANZ will offer a discount on the annual percentage rate for variable interest rate personal loans for customers who also take out loan insurance issued by ANZ Life Assurance Company Limited and QBE Insurance (Australia) Limited, trading as Western QBE Insurance.

On the basis of the information that you have provided, it is not intended that further action be taken in relation to the notification lodged by ANZ.

As with any notification, please note that the Commission may act to remove the immunity afforded by this notification at a later stage if it satisfied that the likely benefit to the public from the conduct will not outweigh the likely detriment to the public from the conduct.



If you wish to discuss any aspect of this matter, please do not hesitate to contact Michael Green on (02) 6243 1088.

Yours sincerely

A handwritten signature in black ink, appearing to read 'T. Grimwade', written in a cursive style.

Tim Grimwade
General Manager
Adjudication Branch