

Macquarie Bank Limited
ABN 46 008 583 542
Central Executive

Allan E Moss
Managing Director and
Chief Executive Officer

No.1 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164

Telephone (61 2) 8232 3483
Facsimile (61 2) 8232 4090
Switch (61 2) 8232 3333
Internet <http://www.macquarie.com.au>
DX 10287 SSE
SWIFT MACQAU2S

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22 July 2003

Ms Danielle Staltari
Adjudication Branch
Australian Competition & Consumer Commission
PO Box 1199
DICKSON ACT 2602



Dear Ms Staltari,

Application for Authorisation A90872 lodged by the Australian Stock Exchange in relation to Section 2 of the ASX Business Rules

I refer to the Commission's letter of 18 June 2003 from Mr Tim Grimwade in connection with the above application for authorisation.

I would like to register the Bank's interest in being consulted on the public benefits and detriments likely to result from section 2 of the ASX Business Rules. Please copy any subsequent notification from the Commission on this matter to Mr Richard Flynn at the Bank.

I also note that section 13 of the ASX Business Rules sets out procedures affording natural justice to Participating Organisations, Affiliates and Responsible Executives at first instance and on appeal. A similar process could be applied in relation to Rule 2.2.9.

Yours sincerely



Allan Moss

