

Financial and Consumer Rights Council (Inc.)

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**The General Manager
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FILE No:

DOC:

MARS/PRISM:

17.03.03

**Re: Applications for Authorisation Nos A30224 and A30225 in relation to EFTPOS
interchange fees**

To Whom It May Concern:

We are in receipt of your letter asking for submissions regarding the proposed reforms to
EFTPOS Interchange Fee Agreements.

The Banking Issues Working Group would support the introduction of setting zero fees for
EFTPOS transactions.

An incentive that would see a move away from credit cards is welcomed.

Yours truly,

Kathleen Hosie

Kathleen Hosie
Convener Banking Issues Working Group

