



Australian Competition & Consumer Commission

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Our Ref: C2002/83
Contact Officer: Jaime Norton
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C2002/84 PR

14 February 2002

Ms Martha Ryan
General Counsel
RAMS Home Loans
Level 12
201 Kent Street
Sydney NSW 2000

By facsimile: (02) 8218 7686

Dear Ms Ryan

RE: Third line forcing Notification N90958 — RAMS Home Loans Pty Limited

I refer to your letter dated 22 January 2002 in relation to the above mentioned notification. That letter has been placed on the Commission's public register for this matter.

Notification N90958 involves RAMS offering home loan finance subject to a discount or allowance on condition the customer also acquires one or more of the nominated products from an alliance provider. At the time you lodged the notification you advised that the current alliance providers are Royal and Sun Alliance Insurance Australia Ltd, St Andrew's Insurance Australia Pty Ltd, Citibank Ltd and Better Conveyancing.

Your letter outlines that RAMS may run an alliance with an additional company called Investment Property Solutions Pty Limited. The Commission has noted the addition of Investment Property Solutions as an alliance provider. I do not propose to make inquiries at this time in relation to Investment Property Solution's involvement in the notified conduct.

However, having said that, you should be aware that the notification provisions of the Trade Practices Act do not specifically provide for amendments to notifications once lodged. Therefore, it is not without legal doubt as to whether the immunity afforded by Notification N90958 extends to cover the addition of Investment Property Solutions. Ultimately it is a matter for you as to whether RAMS needs to lodge a separate notification in this regard.



If you wish to discuss any aspect of this matter further, please do not hesitate to contact Ms Jaime Norton on (02) 6243 1208.

Yours sincerely

A handwritten signature in black ink, appearing to read 'T. Grimwade', written in a cursive style.

Tim Grimwade
General Manager
Adjudication Branch